

TOWN OF ARGYLE



PROPOSED BUDGET 2022 – 2023

THIS BUDGET WILL RAISE MORE REVENUE FROM PROPERTY TAXES THAN LAST YEAR'S BUDGET BY AN AMOUNT OF \$301,393, WHICH IS A 11.8 PERCENT INCREASE FROM LAST YEAR'S BUDGET. THE PROPERTY TAX REVENUE TO BE RAISED FROM NEW PROPERTY ADDED TO THE TAX ROLL THIS YEAR IS \$202,978.

Property Tax Rate Comparison	2022-2023	2021-2022
Property Tax Rate:	\$0.365347/100	\$0.378193/100
No-New Revenue Tax Rate:	\$0.320628/100	\$0.377554/100
Voter-Approval Tax Rate:	\$0.365347/100	\$0.378194/100

FUNDS	FY 2023 PROPOSED BUDGET	FY 2022 ADOPTED BUDGET
<u>GENERAL FUND</u>		
REVENUES		
Ad valorem tax	2,848,525	2,547,132
Sales tax	1,106,000	997,000
Franchise tax	350,000	420,000
Municipal court	200,000	225,000
Permits & registrations	40,200	41,000
Construction permits	953,660	742,075
Development	33,000	33,000
Other revenues	80,600	118,300
Transfers In	246,526	173,485
Other proceeds	-	-
TOTAL REVENUES	<u>5,858,511</u>	<u>5,296,992</u>
EXPENDITURES		
Town Council	218,735	234,665
Administration	543,930	551,636
Finance	341,835	366,448
Municipal Court	135,519	122,245
Information Technology	238,996	197,921
Police Administration	405,609	401,495
Police Operations	1,514,049	1,615,204
Animal Control	37,608	28,000
Community Development	388,558	481,352
Comm. Devel. - Inspections	419,962	360,632
Street Maint. Administration	356,163	383,996
Street Maintenance	455,685	463,858
Transfers to Other Funds	95,000	89,540
TOTAL EXPENDITURES	<u>5,151,649</u>	<u>5,296,992</u>
REVENUES OVER/ (UNDER) EXPENDITURES	<u>706,861</u>	-

FUNDS	FY 2023 PROPOSED BUDGET	FY 2022 ADOPTED BUDGET
<u>SPECIAL REVENUE FUNDS</u>		
EDC\MUNICIPAL DEVELOPMENT DISTRICT		
REVENUES	305,000	285,000
EXPENDITURES	299,841	416,920
REVENUES OVER/ (UNDER) EXPENDITURES	<u>5,159</u>	<u>(131,920)</u>
CRIME CONTROL & PREVENTION FUND		
REVENUES	278,200	227,200
EXPENDITURES	273,673	200,025
REVENUES OVER/ (UNDER) EXPENDITURES	<u>4,527</u>	<u>27,175</u>
STREET MAINTENANCE SALES TAX FUND		
REVENUES	563,000	453,000
EXPENDITURES	595,000	187,650
REVENUES OVER/ (UNDER) EXPENDITURES	<u>(32,000)</u>	<u>265,350</u>
BUILDING MAINTENANCE FUND		
REVENUES	200	50,000
EXPENDITURES	-	-
REVENUES OVER/ (UNDER) EXPENDITURES	<u>200</u>	<u>50,000</u>
COURT TECHNOLOGY FUND		
REVENUES	6,120	7,620
EXPENDITURES	6,120	7,500
REVENUES OVER/ (UNDER) EXPENDITURES	<u>-</u>	<u>120</u>
COURT SECURITY FUND		
REVENUES	7,500	7,500
EXPENDITURES	5,500	3,700
REVENUES OVER/ (UNDER) EXPENDITURES	<u>2,000</u>	<u>3,800</u>

FUNDS	FY 2023 PROPOSED BUDGET	FY 2022 ADOPTED BUDGET
PARKLAND DEDICATION FUND		
REVENUES	283,860	204,665
EXPENDITURES	20,000	45,000
REVENUES OVER/ (UNDER) EXPENDITURES	<u>263,860</u>	<u>159,665</u>
TREE REFORESTATION FUND		
REVENUES	3,500	2,977
EXPENDITURES	3,000	3,700
REVENUES OVER/ (UNDER) EXPENDITURES	<u>500</u>	<u>(723)</u>
LEOSE TRAINING FUND		
REVENUES	1,300	1,300
EXPENDITURES	1,200	1,300
REVENUES OVER/ (UNDER) EXPENDITURES	<u>100</u>	<u>-</u>
POLICE DONATIONS FUND		
REVENUES	-	4,875
EXPENDITURES	-	6,344
REVENUES OVER/ (UNDER) EXPENDITURES	<u>-</u>	<u>(1,469)</u>
SENIOR CITIZENS ORGANIZATION		
REVENUES	3,000	2,685
EXPENDITURES	2,600	2,600
REVENUES OVER/ (UNDER) EXPENDITURES	<u>400</u>	<u>85</u>

FUNDS	FY 2023 PROPOSED BUDGET	FY 2022 ADOPTED BUDGET
<u>CAPITAL PROJECTS FUNDS</u>		
CAPITAL IMPROVEMENTS FUND		
REVENUES	-	2,589,600
EXPENDITURES	3,792,306	770,100
REVENUES OVER/ (UNDER) EXPENDITURES	<u>(3,792,306)</u>	<u>1,819,500</u>
ROADWAY IMPACT FEES FUND		
REVENUES	740,814	622,746
EXPENDITURES	-	-
REVENUES OVER/ (UNDER) EXPENDITURES	<u>740,814</u>	<u>622,746</u>
EQUIPMENT REPLACEMENT FUND		
REVENUES	27,200	21,500
EXPENDITURES	-	-
REVENUES OVER/ (UNDER) EXPENDITURES	<u>27,200</u>	<u>21,500</u>
<u>DEBT SERVICE FUND</u>		
REVENUES	1,361,493	751,914
EXPENDITURES	1,351,545	763,750
REVENUES OVER/ (UNDER) EXPENDITURES	<u>9,948</u>	<u>(11,836)</u>

FUNDS	FY 2023 PROPOSED BUDGET	FY 2022 ADOPTED BUDGET
<u>UTILITY FUNDS</u>		
WASTEWATER UTILITY OPERATING FUND		
REVENUES	1,334,200	1,091,947
EXPENDITURES	1,200,641	1,148,667
REVENUES OVER/ (UNDER) EXPENDITURES	<u>133,559</u>	<u>(56,720)</u>
WASTEWATER CAPITAL PROJECTS FUND		
REVENUES	8,000	2,008,000
EXPENDITURES	1,119,920	941,708
REVENUES OVER/ (UNDER) EXPENDITURES	<u>(1,111,920)</u>	<u>1,066,292</u>
WASTEWATER DEVELOPMENT FUND		
REVENUES	585,058	585,298
EXPENDITURES	330,000	547,832
REVENUES OVER/ (UNDER) EXPENDITURES	<u>255,058</u>	<u>37,466</u>