



Town of Argyle

Adopted Annual Operating Budget

For Fiscal Year 2018

Town Council

Donald Moser, Mayor

Marla Hawkesworth, Mayor Pro Tem

Joey Hasty

Ronald Schmidt

Jon Donahue

Todd Mankin

Matt Jones, Town Manger

Kim Collins, Director of Finance

TOWN OF ARGYLE, TEXAS
Adopted Annual Operating Budget
For Fiscal Year 2017 – 2018

This budget will raise more revenue from property taxes than last year’s budget by an amount of \$337,565 which is a 15.89% increase from last year’s budget. The property tax revenue to be raised from new property added to the tax roll this year is \$84,061.

Town Council Record Vote

The members of the governing body voted on the adoption of the budget on September 25, 2017. A record vote was taken with the following results:

FOR: Joey Hasty, Ronald Schmidt, Jon Donahue, Todd Mankin, Marla Hawkesworth

AGAINST: None

PRESENT and not voting: None

ABSENT: None

The members of the governing body voted on the adoption of the tax rate on September 25, 2017.

FOR: Joey Hasty, Ronald Schmidt, Jon Donahue, Todd Mankin, Marla Hawkesworth

AGAINST: None

PRESENT and not voting: None

ABSENT: None

| TAX RATE | ADOPTED FY17-18 | ADOPTED FY16-17 |
|------------------------|------------------------|------------------------|
| Property Tax Rate | 0.397500 | 0.397500 |
| Effective Tax Rate | 0.362815 | 0.394355 |
| Effective M&O Tax Rate | 0.277883 | 0.302075 |
| Rollback Tax Rate | 0.397500 | 0.419292 |
| Debt Rate | 0.097387 | 0.093051 |

The total amount of municipal debt obligation secured by property taxes for the Town of Argyle is \$4,848,000.

TOWN OF ARGYLE
 Adopted Annual Program of Services
 Fiscal Year 2017 - 2018

| FUNDS | FY 16 ACTUAL | FY 17 BUDGET | FY 17 REEST. | FY 18 BUDGET | Inc/Dec over FY17 Budget |
|--|------------------|------------------|------------------|------------------|-----------------------------|
| <u>GENERAL FUND</u> | | | | | |
| REVENUES | | | | | |
| Ad valorem tax | 1,591,838 | 1,627,206 | 1,636,589 | 1,858,893 | |
| Sales tax | 497,451 | 460,224 | 464,474 | 464,474 | |
| Franchise tax | 375,826 | 370,000 | 380,000 | 380,000 | |
| Municipal court | 274,535 | 255,000 | 275,000 | 315,000 | |
| Permits & registrations | 49,829 | 38,950 | 74,365 | 37,965 | |
| Construction permits | 185,132 | 194,600 | 156,414 | 175,200 | |
| Development | 72,872 | 128,930 | 123,930 | 196,411 | |
| Other revenues | 42,354 | 9,000 | 22,370 | 7,500 | |
| Transfers In | 38,300 | 119,193 | 119,000 | 134,775 | |
| Other Proceeds | 10,398 | - | - | - | |
| TOTAL REVENUES | 3,138,534 | 3,203,103 | 3,252,142 | 3,570,219 | 11.46% |
| EXPENDITURES | | | | | |
| <u>Town Council - 110</u> | | | | | |
| Personnel | 97 | 93 | 97 | 101 | |
| Supplies & Contracted Services | 12,919 | 36,302 | 30,595 | 43,650 | |
| Transfers | - | - | - | - | |
| Total City Council | 13,016 | 36,395 | 30,692 | 43,751 | 20.21% |
| <u>Administration - 120</u> | | | | | |
| Personnel | 492,251 | 330,856 | 314,807 | 344,745 | |
| Supplies | 3,109 | 5,100 | 4,900 | 5,300 | |
| Contracted Services | 154,198 | 165,195 | 144,362 | 182,563 | |
| Repair & Maintenance | 5,862 | 8,000 | 7,000 | 7,000 | |
| Capital Outlay | - | - | - | - | |
| Total Administration | 655,420 | 509,151 | 471,069 | 539,608 | 5.98% |
| <u>Finance - 130</u> | | | | | |
| Personnel | 111,264 | 150,227 | 146,987 | 158,288 | |
| Supplies | - | - | - | - | |
| Contracted Services | 14,720 | 14,330 | 13,800 | 16,200 | |
| Total Finance | 125,984 | 164,557 | 160,787 | 174,488 | 6.03% |
| <u>Municipal Court - 135</u> | | | | | |
| Personnel | 53,582 | 55,058 | 52,113 | 74,969 | |
| Supplies | 1,158 | 900 | 900 | 900 | |
| Contracted Services | 26,441 | 25,300 | 35,300 | 37,200 | |
| Total Municipal Court | 81,181 | 81,258 | 88,313 | 113,069 | 39.15% |
| <u>Information Technology - 140</u> | | | | | |
| Personnel | - | - | - | - | |
| Supplies | 250 | 550 | 550 | 550 | |
| Contracted Services | 5,337 | 7,000 | 5,900 | 23,000 | |
| Repair & Maintenance | 6,411 | 11,900 | 15,600 | 12,950 | |
| Capital Outlay | 11,479 | 13,000 | 10,400 | 16,000 | |
| Total Information Technology | 23,477 | 32,450 | 32,450 | 52,500 | 61.79% |
| <u>Police Administration - 210</u> | | | | | |
| Personnel | 299,000 | 331,672 | 327,613 | 355,008 | |
| Supplies | 3,973 | 5,700 | 5,700 | 5,700 | |
| Contracted Services | 66,195 | 97,040 | 87,964 | 104,584 | |
| Repair & Maintenance | 2,919 | 7,250 | 7,250 | 7,250 | |
| Capital Outlay | - | - | - | - | |
| Total Public Safety Administration | 372,087 | 441,662 | 428,527 | 472,542 | 6.99% |

| FUNDS | FY 16 ACTUAL | FY 17 BUDGET | FY 17 REEST. | FY 18 BUDGET | Inc/Dec over FY17 Budget |
|--|-------------------------|---------------------|---------------------|-------------------------|-------------------------------------|
| <u>Police Operations - 212</u> | | | | | |
| Personnel | 511,763 | 658,338 | 583,439 | 760,414 | |
| Supplies | 21,869 | 31,000 | 31,000 | 31,000 | |
| Contracted Services | 8,276 | 13,960 | 12,132 | 14,632 | |
| Repair & Maintenance | 19,435 | 19,300 | 19,300 | 19,300 | |
| Capital Outlay | - | 3,500 | - | 1,500 | |
| Total Police Operations | 561,343 | 726,098 | 645,871 | 826,846 | 13.88% |
| <u>Animal Control - 220</u> | | | | | |
| Contracted Services | 11,400 | 13,200 | 13,200 | 16,500 | |
| Total Animal Control | 11,400 | 13,200 | 13,200 | 16,500 | 25.00% |
| <u>Community Devel. Administration - 410</u> | | | | | |
| Personnel | 104,530 | 170,027 | 169,254 | 256,596 | |
| Supplies | 2,537 | 1,100 | 1,000 | 1,200 | |
| Contracted Services | 56,771 | 81,000 | 77,800 | 78,800 | |
| Total Development Administration | 163,839 | 252,127 | 248,054 | 336,596 | 33.50% |
| <u>Community Devel. Inspections - 412</u> | | | | | |
| Supplies | 202 | 300 | 200 | 300 | |
| Contracted Services | 114,219 | 157,000 | 95,800 | 120,880 | |
| Repair & Maintenance | - | - | - | - | |
| Capital Outlay | - | - | - | - | |
| Total Development Inspections | 114,420 | 157,300 | 96,000 | 121,180 | -22.96% |
| <u>Street Maint. Administration - 510</u> | | | | | |
| Personnel | 137,326 | 189,203 | 187,992 | 202,490 | |
| Supplies | 2,885 | 5,100 | 4,800 | 5,100 | |
| Contracted Services | 27,060 | 29,289 | 62,585 | 63,140 | |
| Repair & Maintenance | 1,263 | 2,100 | 2,100 | 2,100 | |
| Capital Outlay | - | 600 | 600 | 600 | |
| Total Public Works Administration | 168,534 | 226,292 | 258,077 | 273,430 | 20.83% |
| <u>Street Maintenance - 520</u> | | | | | |
| Personnel | 150,125 | 247,635 | 243,233 | 240,675 | |
| Supplies | 39,152 | 49,150 | 48,150 | 44,150 | |
| Contracted Services | 40,723 | 64,475 | 64,500 | 64,500 | |
| Repair & Maintenance | 32,908 | 73,500 | 73,500 | 73,500 | |
| Debt Service | 76,311 | 1,100 | 1,100 | 12,200 | |
| Capital Outlay | - | - | - | - | |
| Total Street Maintenance | 339,219 | 435,860 | 430,483 | 435,025 | -0.19% |
| <u>Transfers to Other Funds - 710</u> | | | | | |
| Transfers out | 150,000 | 525,000 | 796,000 | 45,000 | |
| Transfer to Equip. Repl. Fund | 20,000 | 20,000 | 20,000 | 20,000 | |
| Total Transfers Out | 170,000 | 545,000 | 816,000 | 65,000 | |
| TOTAL EXPENDITURES | 2,799,922 | 3,621,351 | 3,719,524 | 3,470,534 | -4.16% |
| REVENUES OVER/ (UNDER) EXPENDITURES | 338,612 | (418,248) | (467,382) | 99,685 | |
| BEGINNING FUND BALANCE | 1,919,158 | 1,919,158 | 2,257,770 | 1,790,388 | |
| ENDING FUND BALANCE | 2,257,770 | 1,500,910 | 1,790,388 | 1,890,073 | |

TOWN OF ARGYLE
 Adopted Annual Program of Services
 Fiscal Year 2017 - 2018

| FUNDS | FY 16 ACTUAL | FY 17 BUDGET | FY 17 REEST. | FY 18 BUDGET | Inc/Dec over FY17 Budget |
|--|-----------------|------------------|------------------|------------------|-----------------------------|
| <u>SPECIAL REVENUE FUNDS</u> | | | | | |
| ECONOMIC DEVELOPMENT FUND - 210 | | | | | |
| REVENUES | 250,535 | 231,237 | 243,524 | 232,237 | 0.43% |
| EXPENDITURES | 154,343 | 196,110 | 99,163 | 199,850 | 1.91% |
| REVENUES OVER/ (UNDER) EXPENDITURES | <u>96,191</u> | <u>35,127</u> | <u>144,361</u> | <u>32,387</u> | |
| CRIME CONTROL & PREVENTION FUND - 220 | | | | | |
| REVENUES | 135,853 | 115,618 | 115,618 | 115,618 | 0.00% |
| EXPENDITURES | 123,923 | 142,962 | 125,812 | 144,196 | 0.86% |
| REVENUES OVER/ (UNDER) EXPENDITURES | <u>11,930</u> | <u>(27,344)</u> | <u>(10,194)</u> | <u>(28,578)</u> | |
| STREET MAINTENANCE SALES TAX FUND - 230 | | | | | |
| REVENUES | 124,716 | 115,618 | 116,618 | 115,618 | 0.00% |
| EXPENDITURES | 89,828 | 145,000 | 95,750 | 245,750 | 69.48% |
| REVENUES OVER/ (UNDER) EXPENDITURES | <u>34,888</u> | <u>(29,382)</u> | <u>20,868</u> | <u>(130,132)</u> | |
| BUILDING MAINTENANCE FUND - 235 | | | | | |
| REVENUES | 25,039 | 25,000 | 25,220 | 50 | -99.80% |
| EXPENDITURES | - | 25,000 | 15,132 | 25,000 | 0.00% |
| REVENUES OVER/ (UNDER) EXPENDITURES | <u>25,039</u> | <u>-</u> | <u>10,088</u> | <u>(24,950)</u> | |
| COURT TECHNOLOGY FUND - 240 | | | | | |
| REVENUES | 8,604 | 8,440 | 9,986 | 12,040 | 42.65% |
| EXPENDITURES | 8,521 | 7,700 | 9,300 | 9,200 | 19.48% |
| REVENUES OVER/ (UNDER) EXPENDITURES | <u>83</u> | <u>740</u> | <u>686</u> | <u>2,840</u> | |
| COURT SECURITY FUND - 241 | | | | | |
| REVENUES | 6,531 | 6,360 | 7,565 | 9,060 | 42.45% |
| EXPENDITURES | 1,054 | 7,500 | 1,750 | 21,750 | 190.00% |
| REVENUES OVER/ (UNDER) EXPENDITURES | <u>5,477</u> | <u>(1,140)</u> | <u>5,815</u> | <u>(12,690)</u> | |
| PARKLAND DEDICATION FUND - 255 | | | | | |
| REVENUES | 41,047 | 42,280 | 29,861 | 51,008 | 20.64% |
| EXPENDITURES | 7,500 | 300,000 | 275,000 | - | -100.00% |
| REVENUES OVER/ (UNDER) EXPENDITURES | <u>33,547</u> | <u>(257,720)</u> | <u>(245,139)</u> | <u>51,008</u> | |

| FUNDS | FY 16 ACTUAL | FY 17 BUDGET | FY 17 REEST. | FY 18 BUDGET | Inc/Dec over FY17 Budget |
|--|-------------------------|---------------------|---------------------|-------------------------|-------------------------------------|
| TREE REFORESTATION - 256 | | | | | |
| REVENUES | 44,275 | 5 | 200 | 150 | 2900.00% |
| EXPENDITURES | - | 5,000 | - | 5,000 | 0.00% |
| REVENUES OVER/ (UNDER) EXPENDITURES | <u>44,275</u> | <u>(4,995)</u> | <u>200</u> | <u>(4,850)</u> | |
| LEOSE TRAINING FUND - 260 | | | | | |
| REVENUES | 1,194 | 1,190 | 1,193 | 1,183 | -0.60% |
| EXPENDITURES | 1,343 | 785 | 785 | 785 | 0.00% |
| REVENUES OVER/ (UNDER) EXPENDITURES | <u>(149)</u> | <u>405</u> | <u>408</u> | <u>398</u> | |
| POLICE DONATIONS FUND - 265 | | | | | |
| REVENUES | 4,692 | 4,660 | 4,118 | 4,058 | -12.93% |
| EXPENDITURES | 6,745 | 7,000 | 7,000 | 7,000 | 0.00% |
| REVENUES OVER/ (UNDER) EXPENDITURES | <u>(2,052)</u> | <u>(2,340)</u> | <u>(2,882)</u> | <u>(2,942)</u> | |
| SENIOR CITIZEN ORGANIZATION - 270 | | | | | |
| REVENUES | 1,376 | 1,210 | 1,421 | 1,210 | 0.00% |
| EXPENDITURES | 1,626 | 1,200 | 1,400 | 1,500 | 25.00% |
| REVENUES OVER/ (UNDER) EXPENDITURES | <u>(250)</u> | <u>10</u> | <u>21</u> | <u>(290)</u> | |

TOWN OF ARGYLE
 Adopted Annual Program of Services
 Fiscal Year 2017 - 2018

| <u>FUNDS</u> | <u>FY 16 ACTUAL</u> | <u>FY 17 BUDGET</u> | <u>FY 17 REEST.</u> | <u>FY 18 BUDGET</u> | <u>Inc/Dec over FY17 Budget</u> |
|---|-------------------------|---------------------|---------------------|-------------------------|-------------------------------------|
| <u>CAPITAL PROJECTS FUNDS</u> | | | | | |
| CAPITAL IMPROVEMENTS FUND - 310 | | | | | |
| REVENUES | 126,173 | 1,300,100 | 1,275,967 | 50 | -100.00% |
| EXPENDITURES | 26,319 | 1,375,000 | 1,475,000 | - | -100.00% |
| REVENUES OVER/ (UNDER) EXPENDITURES | <u>99,854</u> | <u>(74,900)</u> | <u>(199,033)</u> | <u>50</u> | |
| ROADWAY IMPACT FEES FUND - 320 | | | | | |
| REVENUES | 104,494 | 119,008 | 147,758 | 123,502 | 3.78% |
| EXPENDITURES | | - | - | - | |
| REVENUES OVER/ (UNDER) EXPENDITURES | <u>104,494</u> | <u>119,008</u> | <u>147,758</u> | <u>123,502</u> | |
| EQUIPMENT REPLACEMENT FUND - 330 | | | | | |
| REVENUES | 21,557 | 20,100 | 32,730 | 20,430 | 1.64% |
| EXPENDITURES | - | 34,000 | - | - | -100.00% |
| REVENUES OVER/ (UNDER) EXPENDITURES | <u>21,557</u> | <u>(13,900)</u> | <u>32,730</u> | <u>20,430</u> | |

TOWN OF ARGYLE
 Adopted Annual Program of Services
 Fiscal Year 2017 - 2018

| <u>FUNDS</u> | <u>FY 16 ACTUAL</u> | <u>FY 17 BUDGET</u> | <u>FY 17 REEST.</u> | <u>FY 18 BUDGET</u> | <u>Inc/Dec over FY17 Budget</u> |
|---------------------------------------|-------------------------|---------------------|---------------------|-------------------------|-------------------------------------|
| <u>DEBT SERVICE FUND - 410</u> | | | | | |
| REVENUES | 507,300 | 498,335 | 512,490 | 604,213 | 21.25% |
| EXPENDITURES | 475,468 | 472,094 | 472,094 | 604,317 | 28.01% |
| REVENUES OVER/ (UNDER) EXPENDITURES | <u>31,832</u> | <u>26,241</u> | <u>40,396</u> | <u>(104)</u> | |

OUTSTANDING DEBT ISSUE DETAIL

| | <u>FY 16 Actual Prin & Int</u> | <u>FY 17 Budget Prin & Int</u> | <u>FY 17 Re-Est Prin & Int</u> | <u>FY 18 Budget Prin & Int</u> |
|---|--|--|--|--|
| 2008 C.O. Bonds-\$1,010,000 (church purchase) | 82,013 | 79,988 | 79,988 | 77,963 |
| 2009 C.O. Bonds-\$800,000 (renovation) | 63,366 | 61,872 | 61,872 | 65,254 |
| 2010 C.O. Bonds-\$3,650,000 (street improvements) | 264,063 | 266,013 | 266,013 | 272,193 |
| 2014 G.O. Refunding Bonds - 2003 C.O. | 65,277 | 63,122 | 63,122 | 187,807 |
| Administrative Fees | 750 | 1,100 | 1,100 | 1,100 |
| | <u>475,469</u> | <u>472,094</u> | <u>472,094</u> | <u>604,317</u> |

TOWN OF ARGYLE
 Adopted Annual Program of Services
 Fiscal Year 2017 - 2018

| <u>FUNDS</u> | <u>FY 16 ACTUAL</u> | <u>FY 17 BUDGET</u> | <u>FY 17 REEST.</u> | <u>FY 18 BUDGET</u> | <u>Inc/Dec over FY17 Budget</u> |
|--|-------------------------|---------------------|---------------------|-------------------------|-------------------------------------|
| <u>UTILITY FUNDS</u> | | | | | |
| WASTEWATER UTILITY OPERATING FUND - 710 | | | | | |
| REVENUES | | | | | |
| Sewer System Revenue | 388,028 | 388,759 | 397,081 | 413,304 | |
| Sewer System Installation Fees | 16,000 | 19,600 | 9,200 | 18,800 | |
| Miscellaneous Income | 348,544 | 2,000 | 2,500 | 1,500 | |
| Transfers in WW Development Fund | 138,905 | 120,612 | 120,612 | 90,576 | |
| TOTAL REVENUES | <u>891,477</u> | <u>530,972</u> | <u>529,393</u> | <u>524,180</u> | -1.28% |
| EXPENDITURES | | | | | |
| Personnel | 86,101 | N/A | N/A | N/A | |
| Supplies | 2,270 | 1,700 | 1,700 | 1,700 | |
| Contracted Services | 225,333 | 309,997 | 244,797 | 267,912 | |
| Repair & Maintenance | 33,875 | 38,500 | 38,500 | 38,500 | |
| Debt Service | 64,211 | 165,483 | 165,483 | 162,696 | |
| Capital Outlay | 16,263 | 750 | 750 | 67,750 | |
| Transfers | - | - | - | - | |
| Amortized Expenses | 84,380 | - | - | - | |
| TOTAL EXPENDITURES | <u>512,434</u> | <u>516,430</u> | <u>451,230</u> | <u>538,558</u> | 4.28% |
| REVENUES OVER/ (UNDER) EXPENDITURES | <u>379,043</u> | <u>14,542</u> | <u>78,163</u> | <u>(14,377)</u> | |
| WASTEWATER CAPITAL PROJECTS FUND - 720 | | | | | |
| REVENUES | 708,945 | 500 | 1,941 | 500 | 0.00% |
| EXPENDITURES | 110,092 | 120,612 | 120,612 | 90,576 | -24.90% |
| REVENUES OVER/ (UNDER) EXPENDITURES | <u>598,853</u> | <u>(120,112)</u> | <u>(118,671)</u> | <u>(90,076)</u> | |
| WASTEWATER IMPACT FEE FUND - 730 | | | | | |
| REVENUES | 106,478 | 121,794 | 75,890 | 140,852 | 15.65% |
| EXPENDITURES | 28,813 | 28,813 | 28,813 | 28,813 | 0.00% |
| REVENUES OVER/ (UNDER) EXPENDITURES | <u>77,664</u> | <u>92,981</u> | <u>47,077</u> | <u>112,039</u> | |