

# TOWN OF ARGYLE PROPOSED BUDGET 2023 – 2024

This budget will raise more revenue from property taxes than last year’s budget by an amount of \$451,105, which is an 11.3 percent increase from last year’s budget. The property tax revenue to be raised from new property added to the tax roll this year is \$451,105.

The members of the governing body voted on the budget as follows:

Vote on Motion	For	Against
Rick Bradford, Mayor		
Gordon Baethge, Place 1		
Ronald Schmidt, Place 2/Mayor Pro Tem		
Chad Boyd, Place 3		
Casey Stewart, Place 4		
Cynthia Hermann, Place 5		

Property Tax Rate Comparison	2022-2023	2023-2024
Property Tax Rate:	\$0.365347/100	\$0.334155/100
No-New Revenue Tax Rate:	\$0.320628/100	\$0.332898/100
Voter-Approval Tax Rate:	\$0.365347/100	\$0.334155/100

**Total debt obligation for Town of Argyle secured by property taxes: \$1,164,494**

**Town of Argyle Proposed FY2023-2024 Budget**

	<i>Projected Revenue</i>	<i>Dept Projected Expense</i>	<i>Projected Excess / (Deficit)</i>
<b>100 - General Fund</b>	\$ 6,353,201	\$ 6,274,122	\$ 79,079
<b>215 - Municipal Development District</b>	\$ 437,156	\$ 437,156	\$ -
<b>220 - Crime Control &amp; Prevention District</b>	\$ 360,000	\$ 208,217	\$ 151,783
<b>230 - Street Maintenance Sales Tax</b>	\$ 695,000	\$ 470,937	\$ 224,063
<b>240 - Court Technology Fund</b>	\$ 8,425	\$ 4,900	\$ 3,525
<b>241 - Court Security Fund</b>	\$ 10,850	\$ 2,000	\$ 8,850
<b>255 - Parkland Dedication Fund</b>	\$ 79,859	\$ 40,000	\$ 39,859
<b>256 - Tree Reforestation Fund</b>	\$ 11,000	\$ 22,200	\$ (11,200)
<b>270 - Senior Citizens Organization</b>	\$ 12,050	\$ 12,000	\$ 50
<b>310 - Capital Improvement Fund</b>	\$ 682,659	\$ 550,000	\$ 132,659
<b>320 - Roadway Impact Fee Fund</b>	\$ 252,791	\$ -	\$ 252,791
<b>330 - Equipment Replacement Fund</b>	\$ 65,200	\$ 65,000	\$ 200
<b>410 - Debt Service Fund</b>	\$ 1,316,702	\$ 1,317,457	\$ (755)
<b>710 - Wastewater Utility Operating Fund</b>	\$ 1,585,000	\$ 1,762,896	\$ (177,896)
<b>720 - Wastewater Utility CIP Fund</b>	\$ 20,000	\$ -	\$ 20,000
<b>730 - Wastewater Development Fund</b>	\$ 188,922	\$ 100,000	\$ 88,922
<b>Grand Total</b>	<b>\$ 12,078,815</b>	<b>\$ 11,266,885</b>	<b>\$ 811,930</b>