

TOWN OF ARGYLE

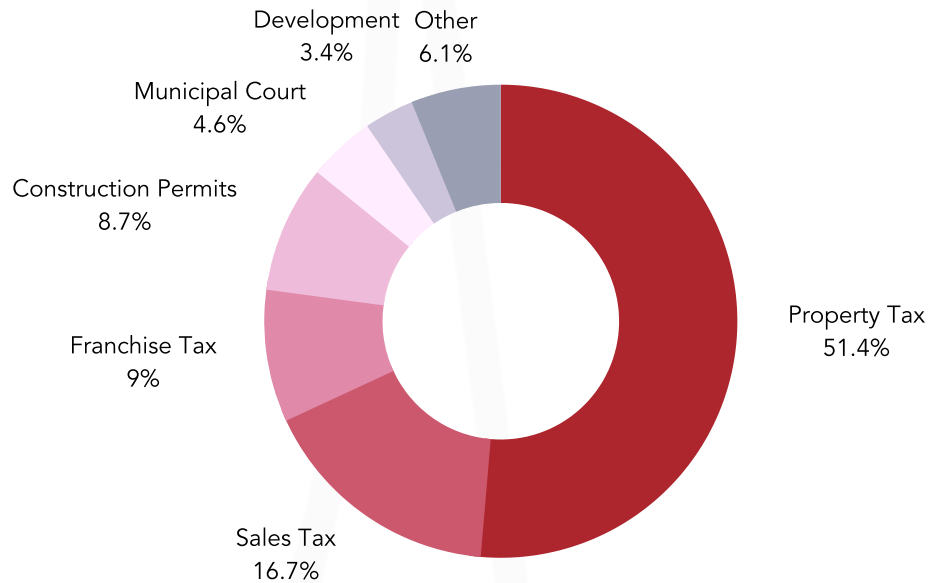
FY 2021 BUDGET

Argyle Town Council approved the Fiscal Year 2021 budget during their September 21, 2020 meeting.

Highlights from the adopted FY 2021 budget include:

- A lower property tax rate, saving the average Argyle homeowner \$86*
- The addition of ~\$500,000 to the Town's fund balance, despite the COVID-19 pandemic
- The addition of one new police officer
- Funds for major capital projects, including Crawford Road and sewer line relocation for the widening of US 377

GENERAL FUND BALANCE: \$4,686,467



2021 DECREASED TAX RATE

\$0.378193

Per \$100 of assessed property value

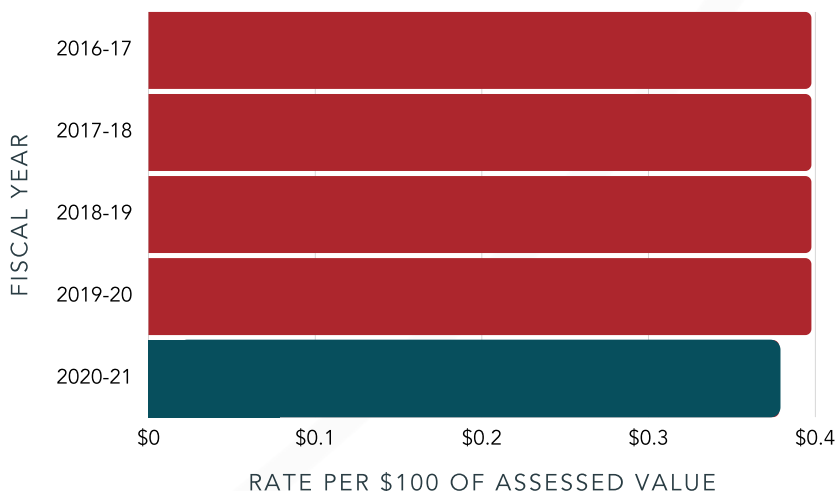
SERVICE ENHANCEMENTS

POLICE DEPARTMENT

The budget funds one new police officer, bringing Argyle Police Department's sworn officer count to 13. The addition will allow the police department to regularly maintain two patrol officers on duty.



PROPERTY TAX RATE



CAPITAL PROJECTS

\$3.8 million was allocated for the reconstruction of Crawford Road, with significant contributions from Denton County and the City of Denton. In anticipation of TxDOT widening US 377, the Town allocated \$2 million to relocate sewer lines along the roadway. Consulting services were also budgeted to cover planning for a Quiet Zone through Argyle once construction of US 377 is near completion.



*Assuming home value stayed the same as 2019

